



馬 鞍 山 鋼 鐵 股 份 有 限 公 司  
**Maanshan Iron & Steel Company Limited**

*(a joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 323)**

## **APPOINTMENT OF DIRECTOR**

The Board of Directors (the “Board”) of Maanshan Iron & Steel Company Limited (the “Company”) announces that Mr. Hui Zhigang has become an Executive Director of the fifth session of the Board of the Company with effect from 19 February 2008.

Mr. Hui Zhigang, aged 54, was appointed as Assistant to General Manager of the Company in August 1999, and has been Deputy General Manager of the Company since June 2001. Mr. Hui did not hold any directorship in other listed companies in the last three years. Mr. Hui does not have any relationship with other Directors, senior management or substantial or controlling shareholders of the Company. He does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Hui has entered into a service agreement with the Company. The annual remuneration for all Directors of the fifth session of the Board shall not exceed RMB4.3 million (pre-tax). The Directors of the Company are paid on an annual basis, with the annual remuneration being determined in accordance with the performance of the Company and individual contributions, proposed by the Remuneration Committee of the Board and approved by the Board for implementation. Mr. Hui will hold office until 31 August 2008.

Save as disclosed herein, there are no other matters relating to the appointment of Mr. Hui that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board  
Gao Haijian  
*Secretary to the Board*

19 February 2008  
Maanshan City, Anhui Province, the PRC

*As at the date of this announcement, the directors of the Company include:*

*Gu Jianguo, Gu Zhanggen, Su Jiangang, Zhao Jianming, Gao Haijian, Wong Chun Wa\*,  
Su Yong\*, Hui Leung Wah\*, Han Yi\**

*\* Independent Non-executive Directors*